Platform Places no

unlocking town centre buildings for amazing ideas













The opportunity

Unlock buildings for amazing ideas that help us live affordably, sustainably & together





Reuse & repair hubs



Co-working & incubators







Urban farms & community kitchens

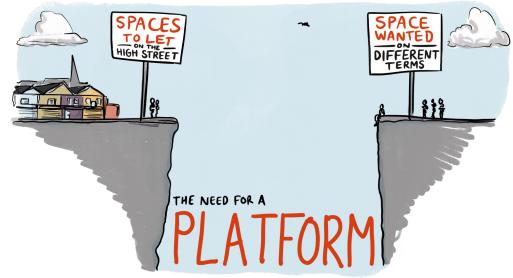


Local radio & media





The barrier The town centre property system isn't working



Q VISUAL THINKERY

For community enterprises

72% say a key barrier is the lack of access to affordable, secure property

For councils

The cost-of-living, social isolation & climate crises mean councils need thriving local businesses that meet multiple local needs

For asset owners

With average vacancy rates set to rise to 20%, owners need solutions to increase vibrancy & viability The solution

Introducing Platform Places m

Seeding a tried & tested Local Property Partnership in every town centre



- ✔ Unlocking thousands of buildings for long-term local benefit
- ✔ Outcomes eg. affordability, cohesion, climate action
- ✔ Model already working in eg. Plymouth, Oxford & Coventry
- ✔ Bringing community leaders & asset owners to the table
- \checkmark Viable model, with profits reinvested locally

How it works Local Property Partnership: The ingredients



Platform Places mentor

Peer & facilitator who has successfully done this elsewhere

Funder(s)

Public (eg Combined Authority), private & foundations

Grassroots leader(s)

Often from local networks / arts, they are locally trusted – route to potential future occupiers



Local authority

motivated to make assets work for communities

Local trusts / community operators experienced in activating buildings for local benefit

Commercial agent locally networked & trusted by

asset owners

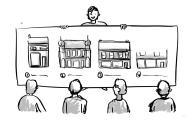
How it works Local Property Partnership: The process



1. Mapping underused assets

Platform Places (PP) supports with access to ownership databases & mapping tools





2. Securing core funds

PP helps the Partnership 'Lead' to access ~£1m revenue funds for a local team & technical support, gradually unlocked over ~4 years

3. Developing a 'catalyst' building

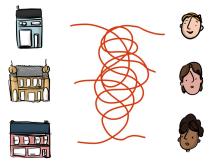
PP helps the Partnership lease or purchase, then activate, a strategically-placed 'proof-of-concept' building. This acts as a hub to spark local imagination & ideas

How it works Local Property Partnership: The process



4. The next 3-5 assets

The Partnership leases or purchases, then activates, another 3-5 assets. Alongside existing public and community-managed buildings, this creates footfall and a 'constellation' of spaces for local benefit





5. The next 25+ assets

With help from PP's networks & tools, the Partnership matches more asset owners with brilliant local entrepreneurs

6. Long-term culture change

The Partnership has 'set the tone' for how local assets are used. The town centre is a thriving social hub for everyone.

Long-term vacant & overpriced property is no longer culturally acceptable.

Our offer How Platform Places supports



We help start and grow Local Property Partnerships by:

- **Recruiting** key partners like councils, community leaders and asset owners
- Building relationships with asset owners, offering incentives like capital funds to make buildings fit-for-use
- Securing core funds for a local team & technical support
- **Providing networks of technical expertise** (from negotiators & surveyors to financial modellers & lawyers)
- **Supporting resilience** by mapping ownership, local trends, and the impact of developments like energy price rises and climate change

A case study Meanwhile in Oxfordshire





Supported by the Getting Building Fund

25 Buildings secured & refurbished

£1.69m

Capital funding secured from LEP

30+

Community enterprises supported with affordable workspace

82

Jobs supported or created

"Capital grant has made it possible to quickly bring many empty spaces back into use at affordable rates on a meanwhile basis. This is already diversifying the high street. The next step is to adopt alternative ownership & stewardship models that can lock in long-term affordability and social impact"

- Andy Edwards, Director of Makespace Oxford

A case study Great Yarmouth Preservation Trust

17 Buildings secured & refurbished

25

new residential units as well as affordable workspaces

£8.4m

Of work generated for the local economy

building occupancy on King Street, up from 70% vacancy

70%

"Great Yarmouth Preservation Trust began actively acquiring & repairing historic buildings on the deprived, boarded up King Street, creating viable new uses that transformed the area. The local authority's support was critical – providing loans, using compulsory purchase powers & working in partnership"

- Architectural Heritage Fund

The Neighbourhood Centre BHAS 3546710







Historic England



AHF Transforming Heritage

Who's behind this? Core team & steering group members



Bex Trevalyan Co-founder, Platform Places & Library of Things



Frances Northrop Co-founder, Platform Places & Associate Fellow NEF



Helena Cicmil Communications Lead, Platform Places



Funder Lead To attract/broker suitable funds & develop funder network



Host & Network Lead To build rels between & value for asset owners, councils & local biz



Recruiting

2023



Matt Soffair Real Estate, Legal & General



Mark Robinson Chair, High Streets Task Force



Cllr Kemi Akinola Deputy Leader Wandsworth Council



Andy Edwards Co-founder, Makespace Oxford



Nalin Seneviratne Ex Director City Centre Development, Sheffield City Council



Candice Lemaitre TFL Commercial Property



Who's behind this? Core team & steering group members



Nick Plumb Policy Lead, Power to Change



Karen Houghton Regen, Eden Council



Theo Michell Principal, Bywater Properties



Kirsty Black Partner, Shoosmiths



Alice Fung Architecture 00, GLA Workspace Advisory



Gavin Richards Architectural Heritage Fund



Liam Kelly CEO, Make CIC



Ion Fletcher Policy Lead, British Property Federation



Gareth I Jones Co-founder, Town Square Ltd



Ben Rich CEO, Radix Big Tent



Philip Brimley Commercial Property, Gasgoyne Estates



Emily Vermont Cofounder, Indirock



Dan Thompson Co-founder, Empty Shops Network



Nathan Rees Partner, Shoosmiths

Next steps What's needed to start Platform Places in your town centre

A supportive council

Buy-in from councillors & CEO to put the council's own assets & economic regeneration team time to work for local benefit

Platform Places can help to identify & bring to the table

Community leaders

Ideally with some experience of managing or activating buildings for local benefit

Platform Places can help to identify & bring to the table

Willingness to invest

Motivation to invest time and raise money to make this model work long-term

Platform Places can support Local Property Partnerships with access to a mix of finance "One of the main blockers to transformational change, identified by the High Street Task Force experts, is the lack of meaningful cross-sector partnerships.

Platform Places brings vision, convening power, national influence and tried and tested practical solutions. The time for empowering our community leaders is now"

> - Mark Robinson Chair of High Streets Task Force, Co-founder of Ellandi

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Want to know more? Contact: <u>Bex@platformplaces.com</u> Frances@platformplaces.com











